

C.U. NEWSLETTER

ALLIANCE
FINANCIAL
CREDIT
UNION

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Hours:
M, T, Th, F
9:00 AM—5:30 PM
W
10:00AM - 1:00 PM



FUN SEASON IS HERE!!

Now that summer is finally here everyone is hoping to have a great time. Alliance Financial Credit Union would like to re-familiarize our members with a loan product that will turn that hope into a reality for your families this season—the **QUICK CASH LOAN**. After putting a tremendous amount of focus into helping members and their families get through a tough 18 months, it's time to remind our members that we stand by you in fun times too! Fun is what brings families together and this year our **QUICK CASH LOAN** is here to make it your best summer.

The **QUICK CASH LOAN** is the credit union's only instant loan, and requires no credit check and is available to members working for our SEG groups only. For you fun loving members, get up to \$500 with the **QUICK CASH LOAN** to pay for your family fishing trips this summer, family get together, Six Flag trip with the kids, or 4th of July party. Call us with your need for quick cash and we'll tell you about the loan.

MOTORBIKES! NEW, USED, & REFINANCED.

Still getting used to the idea of the credit union being a name you can rely on for fun and thrills? Well, allow us to blow your mind with this: the credit union has already financed and re-financed several motorbikes this year alone, before summer even broke! Harleys, Hondas, BMWs, American Choppers, classics, custom made bikes, street beasts, off-roadsters, mo-pads, scooters etc.



We have also done refinances for members who got high rate loans from dealers and banks. Call the credit union to find out about our low rates and great terms. We'll even give you an idea about how much your payments would be per month based on the loan amount you applied for. Go ahead and dream about the summer night breeze on your face as you are roaring down Lake Shore on a new motorbike. Just call us after that and find out how easy it is to make your dream a reality!

LET'S DO THE MATH TOGETHER: DEBT CONSOLIDATION



Facing debt and asking for help is not always easy. A great number of our members have taken advantage of our great rates to consolidate credit card debt, but a lot of shy ones have yet to send us the SOS message. At 6.25% our line of credit is a great loan to consolidate debt that is breaking your back. One member decided to seek help by applying to consolidate her loans and here is what happened: this member makes \$41,000 a year, had credit cards that collectively required her to pay \$475 total towards them per month. She obviously had high interest rates on her cards. The credit union gave her a \$9500 loan at 6.25% to pay her credit cards off. Her new monthly payment to the credit union at 6.25% is now \$190 per month, which is \$285 less than what she was paying monthly for her credit card bills. Per year this member is saving \$3420 - (\$285 x 12 months) - from consolidating her credit card debt. Every month she takes the \$285 savings and uses it to pay the line of credit faster. Another way to look at it is, this member basically got herself a \$3420 raise for the year, which is an 8.34% raise on her \$41,000/ year income. How often do we get a raise of 8.34% per year at our workplaces? On average Americans work hard for a year to get a 3% raise. This member got a total 11.34% raise this year because she picked up the phone and made a 5 minute call to the credit union!

DON'T BE CAUGHT WITHOUT HOME BANKING!!

Picture this: You've dreamed about an island vacation for a while but could never afford it. You're browsing the internet when you see a great deal to a dreamy, beautiful island with travel, hotel, and breakfast all included on the price. With the weak markets making a lot of things affordable, the price is two drops in a bucket. YOU can afford it! You call the credit union to make sure your finances are in order before you purchase this deal but for some reason the call is not going through and by the time you speak to someone the next day the deal is GONE!! Your dream has turned into a nightmare.

There is always a friendly representative to answer the phone at the credit union, but on May 12th and 13th the credit union experienced 2 days without phone and internet service. This was due to disruption from the phone company working on phone circuits in the neighborhood. To all our members this was a great inconvenience, but to members who rely on calling the credit union for their account information, the inconvenience was even greater. Don't let that day come where you're caught wishing you had signed up for Home Banking. Our friendly representatives are always happy to assist our members, but the benefits of gaining access to Home Banking are far too great to not enroll. Consider these positive aspects of Home Banking:

- Access to your account information 24 hrs around the clock.
- Access to copies of checks you wrote against your account if you needed them going back 90 days.
- Home Banking is absolutely safe and secure. Internet banking technology has been very secure for almost a decade now.
- Enjoy the piece of mind of knowing you will never be without important account information.

Call the credit union to request that a Home Banking sign up form be faxed or mailed. Or visit www.alliancefinancialcu.com and click on the link in the first paragraph to download the enrollment form.

A SMART BUYER'S JACKPOT:

The Consumer Federation of America reports that car buyers are often overcharged by an average of 3% on their loans at the dealer, which could add up to \$1000 in interest over the life of the loan. But smart buyers know that when it comes to purchases of big-ticket items that great negotiation, great financing, and timing are always key factors! Well, with dealerships overcrowded with unsold cars in the current market, buyers are stumbling into deeply discounted prices without much negotiation. It's DEALS, DEALS, DEALS galore! The timing has never been better for something every family needs like a good, working car.



But be careful! Dealers are determined to make their money by financing loans at absurd rates! Alliance Financial Credit Union has great financing to help you get the car you need. With rates as low as 4.50% for new vehicles and 5.25% for used vehicles, most of our happy members are taking advantage of the great prices out there! Banks and dealership just cannot compete with us! Talk to the credit union and

we'll help you get a great deal. We will also **refinance bad rates** that you got elsewhere.

Important Stuff!:

ROUTING/ABA NUMBER: Our routing number is 271987237. Use this number for automated deposits/payments.

CHECK RE-PRESENTMENT: Checks payable to AFCU which are returned NSF will be re-presented electronically.

MORTGAGE DIVISION: For information on real estate loans call Al Vasquez at ELB Mortgage Service at 877-352-2777.

INSURANCE SERVICES: If you have received a letter regarding vehicle insurance for your credit union financed vehicle please have your insurance agent call: 800-523-6404.

INSURANCE DIVISION: The credit union offers various insurance services such as life, health, home and auto insurance in cooperation with CUNA Mutual and Liberty Mutual. Please call the following numbers for complete details.

Life, Accidental Death & Dismemberment 1-800-356-6006

Auto, Homeowners 1-888-380-9287

To opt out of future direct mail solicitations for insurance services please contact the credit union. These insurance products are not a deposit and are not insured by the NCUA or underwritten or guaranteed by Alliance Financial Credit Union.

LOST PASSPORT (ATM/DEBIT) CARD: Please call BOTH of the following numbers immediately to report a lost or stolen Passport (ATM/Debit) Card: 800-453-4270 AND 800-523-4175.

AFCU WEBSITE: www.alliancefinancialcu.com