

C.U. NEWS

ALLIANCE
FINANCIAL
CREDIT
UNION

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Contact Info:

Address:
101 Madison St.
Suite 200
Oak Park, IL 60302

Phone: (708) 383-6100

FAX: (708) 383-4801

Hours:
Monday—Friday
8:30 AM—3:00 PM

Serving our
members since
1954.

EXTRA, EXTRA!! READ ALL ABOUT IT!! SEVERAL EXCITING CHANGES COMING TO YOUR CREDIT UNION!!

NEW LOCATION

The credit union is moving to a new more accessible location! Our new location is a wonderful building and is a big improvement over our current location. We will be on the ground level at 404 Lathrop in River Forest, IL. This new site will be more accessible to our members and will help us provide even better service. There will now be a night drop and plenty of parking. Although a moving date has not been determined, all credit members will be informed when an office date becomes available. While we will no longer be in Oak Park, we remain committed to our members in and outside of the Oak Park area.



ALLIANCE FINANCIAL CREDIT UNION

Its hot outside and so are these share certificate rates!

Term	Annual Percentage Yield	Minimum Required
18 Month	5.00%	\$500.00
24 Month	5.00%	\$500.00
36 Month	5.05%	\$500.00
48 Months	5.10%	\$500.00
60 Months	5.15%	\$500.00
24 Month Jumbo	5.19%	\$25,000.00

These certificate rates are accurate as of June 26, 2007. Once purchased the rate remains fixed for the term of the certificate. The Annual Percentage Yield does not take into account the effect of fees if any on these accounts. A 90-day dividend penalty will be imposed for early withdrawal. The Annual Percentage yield is based on the assumption dividends will remain on deposit until maturity. A withdrawal of dividend will reduce earnings.

WELCOME TO THE MEM- BERS OF BROOKFIELD ZOO FEDERAL CREDIT UNION

Pending a membership vote by their members, the Brookfield Zoo Federal Credit Union will be merging into Alliance Financial Credit Union. While the members of Brookfield Zoo Federal Credit Union will have access to the services provided by Alliance Financial Credit Union, this combination is also bringing some additional services to the members of Alliance Financial Credit Union. In addition, Alliance Financial Credit Union will now be serving the employees, volunteers, and trustees of Brookfield Zoo (also known as Chicago Zoological Association). We are very excited about the combination of our organizations. The combination of our credit unions is a "win win" for both credit unions and will produce a much stronger credit union. Welcome Brookfield Zoo Federal Credit Union members.



HOW MUCH IS AVAILABLE?

Alliance Financial Credit Union has had a check hold policy since 1997 in compliance with the Expedited Funds Availability Act of 1988 (Regulation CC). However, in practice the credit union has been very lenient in the application of this policy. Unfortunately, the credit union has experienced fraud losses as a result of not enforcing this policy. For the protection of **all** members of the credit union, we must now be more diligent in placing holds on items deposited.

Therefore, please remember that items which are deposited may be subject to holds. In other words, items which are deposited at the credit union may not be immediately available for withdraw or other transactions. This includes outstanding checks, atm/debit card transactions, and auto debit items which may attempt to clear while hold periods are applied. If funds are not available, such funds cannot be withdrawn and items will not be paid against funds which are not available. Items which are presented against funds not available will incur a \$30.00 NSF fee and subject to return.

If you are unsure if funds are going to be made available, ask a representative. Balances printed on receipts, statements, etc will indicate the entire balance and will not reflect how much of those funds are actually available for withdraw. A full description of our hold policy is available by calling the credit union. Also, this policy is posted in our office. A description of the hold applied will also be available on receipts for deposits. Finally, all holds follow a business day calendar per the regulation not a normal calendar. Therefore, weekends and federal holidays are not calculated as part of the hold periods.

We apologize for any inconvenience this may cause and we understand this will be an adjustment for some members. However, the credit union is based upon our mutual benefit and when the credit union loses all members lose so we must do what's best for the entire credit union membership. Please do not hesitate to ask any questions regarding this policy.



LOOKING FOR ADVENTURE?? VOLUNTEER WITH THE CREDIT UNION.

A credit union is a non-profit, cooperative organized for the benefit of its members. As a result, the credit union is operated by volunteers who oversee the credit union and hire staff to perform the daily duties. An important part of a volunteer's role is to oversee the staff and periodically audit their work. We are currently looking for volunteers who have previous financial/accounting experience who could volunteer an hour or two per month to help perform these oversight duties. If interested please contact the office for more information.



Important Stuff!!

HOLIDAY CLOSINGS: The credit union will be closed on the following holidays: Wednesday, July 4, 2007 (Independence Day), Monday, September 3, 2007 (Labor Day)

ROUTING/ABA NUMBER: Our routing number is 271987237. Use this number for automated deposits/payments.

CHECK RE-PRESENTMENT: Checks payable to AFCU which are returned NSF will be re-presented electronically.

MORTGAGE DIVISION: For information on real estate loans call Al Vasquez at ELB Mortgage Service at 877-352-2777.

INSURANCE SERVICES: If you have received a letter regarding vehicle insurance for your credit union financed vehicle please have your insurance agent call: 800-523-6404.

INSURANCE DIVISION: The credit union offers various insurance services such as life, health, home and auto insurance in cooperation with CUNA Mutual and Liberty Mutual. Please call the following numbers for complete details.

Life, Accidental Death & Dismemberment 1-800-356-6006
Auto, Homeowners 1-888-380-9287

To opt out of future direct mail solicitations for insurance services please contact the credit union. These insurance products are not a deposit and are not insured by the NCUA or underwritten or guaranteed by Alliance Financial Credit Union.

LOST PASSPORT (ATM/DEBIT) CARD: Please call **BOTH** of the following numbers immediately to report a lost or stolen Passport (ATM/Debit) Card: 800-453-4270 AND 800-523-4175.

STAFF/BOARD MEMBERS: Aric Duncan, Mark Lenaway, Maya Melara, Michael Aguayo, Adolfo Benages, Lillian Catala, James Greenwood, Pamela Mahn, Cedric Melton, Gregory Peters, Ladon Reynolds, and Craig Rutz.

CREDIT BUREAUS: Get annual credit reports for free! www.annualcreditreport.com or 877-322-8228

AFCU WEBSITE: www.alliancefinancialcu.com